GOVERNMENT OF INDIA
STEEL
LOK SABHA

UNSTARRED QUESTION NO:56
ANSWERED ON:18.11.2002
OUTPUT OF BURNPUR STEEL WORKS
BASUDEB ACHARIA

Will the Minister of STEEL be pleased to state:

(a) whether Steel Authority of India Limited (SAIL) has planned to hike Burnpur Steel Works` output;

(b) if so, the details thereof;

(c) whether SAIL proposes to invest money for Indian Iron and Steel Company Limited`s (IISCO) mining assets;

(d) if so, the details thereof;

(e) whether any action has been taken in this regard; and

(f) if so, the details thereof?

Answer

MINISTER OF STATE IN THE MINISTRY OF STEEL (SHRI BRAJA KISHORE TRIPATHY)

(a)&(b): As per the rehabilitation proposal, under examination by Industrial Development Bank of India (the Operating Agency), the production of Saleable Steel at Burnpur Steel Works is likely to increase from 302 thousand tonnes per annum (2001-02) to 458 thousand tonnes per annum after implementation of the proposal.

(c)&(d): The rehabilitation proposal envisages Rs.111 crores investment in the mines and collieries of IISCO, which will be raised by IISCO from banks against Government Guarantee, with partial interest subsidy.

(e)&(f): The rehabilitation proposal is currently under examination of IDBI, the Operating Agency engaged by Board for Industrial and Financial Reconstruction (BIFR). Once the proposal gets approval of BIFR, implementation will be taken up.